Christopher Newport University Education and Real Estate Foundations
Breakout of Certain Expenses
6/30/2026

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Education and Real Estate Foundations during the year ended 06/30/26.

	Education Foundation	Real Estate Foundation	Total CNU Foundations
Total Annual Expenditures	$ 9,345,610	$ 13,874,930	$ 23,220,540
Scholarships or Financial Aid	$ 2,782,831	$ -	$ 2,782,831
Percentage	30%	0%	12%
Faculty Compensation	$ -	$ -	$ -
Percentage	0%	0%	0%
Program Costs	$ 6,695,568	$ 12,899,001	$ 19,594,569
Percentage	72%	93%	84%
Equipment and Technology	$ 1,132	$ 304	$ 1,436
Percentage	0%	0%	0%
Administrative Support	$ 641,961	$ 975,929	$ 1,617,890
Percentage	7%	7%	7%
Executive Compensation	$ -	$ 164,120	$ 164,120
	0%	1%	1%

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